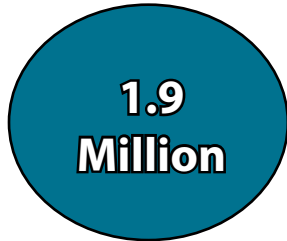
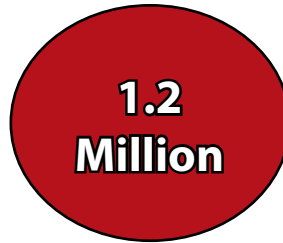


BUSINESSES OWNED BY WOMEN OF COLOR

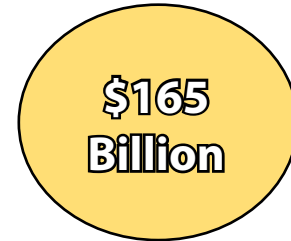
2008 UPDATE



Women-owned Firms



Employment



Revenues

The Center for Women's Business Research provides the most up-to-date knowledge regarding businesses owned by women. As part of our mission to advance the economic, social, and political impact of women business owners and their firms, we issue new projected numbers based on the economic census every two years. These projections use sophisticated economic models to predict the current numbers of women-owned businesses in terms of number of firms, revenue, number of employees, and industries.

The Center for Women's Business Research engaged the nationally-recognized Center for Regional Analysis at George Mason University to develop a new, more sophisticated and economic-based formula for projecting the current trends in women's business ownership. This new formula reflects shifts in industry classifications, which occurred in the 2002 Economic Census, and the dramatic upward swing in the number of people who identify as racial and ethnic minorities.

The 2008 biennial update on the number, employment and revenues for women-owned firms uses this new formula for the first time. The Center for Women's Business Research is proud to provide its projections for 2008 businesses majority-owned by women of color.